



Knowledge is wealth

NEL/046/2024

Date: 14<sup>th</sup> August, 2024

**The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Plot No. C/1,  
'G' Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051**

**Corporate Relationship Department  
Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.**

**Ref: Symbol– NAVNETEDUL**

**Ref: Scrip Code – 508989**

**Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication of Un-audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 of the Company in the Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) in Mumbai, and the Economic Times (English newspaper) and Navgujrat Samay (Gujarati newspaper) in Ahmedabad on 14th August, 2024.

You are requested to take note of the above.

**FOR NAVNEET EDUCATION LIMITED**

Amit  
Dushyant  
Buch

Digitally signed by Amit Dushyant Buch  
DN: cn=Amit Dushyant Buch, o=NAVNEET EDUCATION LIMITED, ou=NAVNEET EDUCATION LIMITED, email=Amit.Dushyant.Buch@navneet.com, c=IN, postalCode=400077, st=Maharashtra, serialNumber=1, cn=Exchange Plaza, Mumbai, Maharashtra, India  
c=IN, o=NAVNEET EDUCATION LIMITED, ou=NAVNEET EDUCATION LIMITED, email=Amit.Dushyant.Buch@navneet.com, postalCode=400077, st=Maharashtra, serialNumber=1, cn=Exchange Plaza, Mumbai, Maharashtra, India  
c=IN, o=NAVNEET EDUCATION LIMITED, ou=NAVNEET EDUCATION LIMITED, email=Amit.Dushyant.Buch@navneet.com, postalCode=400077, st=Maharashtra, serialNumber=1, cn=Exchange Plaza, Mumbai, Maharashtra, India  
c=IN, o=NAVNEET EDUCATION LIMITED, ou=NAVNEET EDUCATION LIMITED, email=Amit.Dushyant.Buch@navneet.com, postalCode=400077, st=Maharashtra, serialNumber=1, cn=Exchange Plaza, Mumbai, Maharashtra, India  
Date: 2024.08.14 11:22:25 +05'30'

**AMIT D. BUCH  
COMPANY SECRETARY  
MEMBERSHIP NO. A15239**

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.  
Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india

### Speakeasy

ET's weekly guide into the ever-evolving Gen Z slang that influences the language of our times

#### Aura Points

**MEANING:** Indicator of the coolness/vibe/energy of a person based on a particular action

**USAGE:** Got that tough contract? 7,100 aura points to you! Tripped while walking into a boardroom meeting? minus 500 aura points

**ORIGIN THEORY:** Term first gained popularity in soccer and basketball communities on X/Twitter over the last few years after a 2020 NYT article praised Liverpool football player Van Dijk for his "aura"

Compiled by Shephali Bhat  
Source: Gen Z slang, WSL, NY Times

### Suits & Savings

ET's roundup of the week's top stories in corporate corridors

#### Exit Path

This tough regulator who went on a mission to improve quality in the key sectors could be on his way out of the office in question had cracked down on hundreds of units that were found to have violated quality norms. And during this tenure, risk-averse investors became prevalent that led to the closure of a third of all manufacturing units searched. Grapevine is that a powerful group of small-scale industries has been lobbying for his exit.

#### Waiting Period

The chief executive of Indian Banks Association (IBA) is retiring in September and many recently retired top-notch bankers in the race. Or grapevine has it that private sector candidates are also being considered. There could be a twist in the tale. We hear the incumbent could be given a few months extension because a key contender, the CEO of a state-run bank, will retire only at the end of the year. Watch this space.

Privy to the winners in power corridors or just the hot info? Be there with us at [etbiz@savings@gmail.com](mailto:etbiz@savings@gmail.com)

### Alembic Gets USFDA NOD for Generic Drugs

**NEW DELHI:** Alembic Pharmaceuticals on Tuesday said it has received approval from the US health regulator to market a generic product indicated for prophylaxis of deep vein thrombosis. It has got approval from the USFDA to market Dabigatran Etexilate Capsules (110 mg), the drug firm said in regulatory filings. Dabigatran Etexilate Capsules are indicated for prophylaxis of deep vein thrombosis and pulmonary embolism following hip replacement surgery.

### TIMES BUSINESS BUSINESS

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## Ajay Singh Likely to Diute Large Stake in SpiceJet

**CASH SQUEEZE:** Promoter to, however, stay on as largest shareholder, looks to raise ₹3k crore

**Arunam Majumdar**  
New Delhi: Ajay Singh, promoter of cash-strapped carrier SpiceJet, will likely take a large dilution of his stake in order to raise capital, but will remain the largest shareholder, people close to the development said. They added the airline expects to fund raising by September.

After the fundraising, Singh's shareholding will likely fall to 30-35%. Singh, along with his family owns a 47% stake in the company, of which 38% is pledged with lenders. But Singh's shareholding will rise by another 5% when he pays around ₹500 crore to convert some warrants into shares.

The airline has appointed ICAI's Suresh and JRM Financial to help it raise around ₹500 crore through a share sale, they said. "While there is a big dilution of the promoter's shareholding, Singh will still remain the largest shareholder. The same has been pointed out to potential investors," a person said on condition of anonymity. While the airline's founder announced to raise around ₹2,500 crore from a clutch of 61 investors, it could only raise ₹1,000 crore as one of the primary investors backed out.

**Hard Landing**  
Singh's shareholding to rise 5% when he converts some warrants

30-35% Airline's shareholding to fall, from 47.8%

₹9,000 cr Airline's total debt

5% SpiceJet's market share

Cash needed to salvage operations

Multiple fundraising attempts so far have been unsuccessful. At the end of March 31, 2023, the last available financials, the company's total liability stood at around ₹9,000 crore. Around ₹7,000 crore was on account of aircraft liability to foreign lessors. The airline had received shareholders approval to raise ₹2,500 crore via a Qualified Institutional Placement (QIP) last September but the proceeds did not materialise as a new wave of Omicron worsened conditions for aviation. SpiceJet has defaulted on its dues.

## Manu Bhaker Scores Deal with Thums Up

**Ratna Bhushan** family or fans can provide the necessary micro-management during times of uncertainty," said Stinesel. Chatterjee, senior director, sparkling beverages category at Coca-Cola. She declined to comment on other details there.

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## 'Global Markets Can Learn from Indian Ops' Decisiveness, Agility'

Indian market is getting crowded, but we have strategy in place to fight competition: Levi Strauss CEO

**Sagar Malviya**  
Mumbai: Michelle Gass, chief executive of Levi Strauss & Co., said the denim makers' global operations should take cue from the Indian business in terms of keeping speed, agility and execution of its new strategy in a market, crucial to achieving its \$10-billion annual revenue target, up from about \$6 billion currently. "Speed, decisiveness, agility and risk taking and making decisions, India does it really well. Every market has their own local product engine, but the bigger opportunity is operating like this speed, agility, risk taking, and this culture of the Indian team and bringing that throughout the company is a great opportunity," Gass told ET in an interview, adding that the Indian team is among the strongest in the globe. "This is one of the most dynamic, exciting markets I have been to, and there's so much happening. We have had strength in the market for some time, but they are constantly challenging themselves to be better and evolve and that's what's accelerating our growth here," she said. Gass, a former Starbucks and Kohl's executive, joined Levi Strauss last year and was assigned charge from longtime CEO Chip Bergh earlier this year. Overall retail sales growth rate in India across segments such as apparel, footwear and quick service restaurants (QSR) slowed to 4.7% year-over-year month in FY24, reflecting comparatively weaker consumer sentiment. As the world's most populous nation, India is an attractive market for apparel brands, especially with youngsters increasingly embracing western-style clothing. But the market is also getting crowded as most global rivals — from Zara and H&M to Uniqlo and Gap — have set up shop in the country.

## SPRAYKING LIMITED

(Formerly known as Spraying Agro Equipment Limited)

MANUFACTURER & EXPORTER OF BRASS FORGED & TURN COMPONENTS

Registered office: Pict No. 4009 & 4010, GIDC, Phase III, Dared Jamnagar-361004, Gujarat

Contact No.: +919328377772, 9328427772 • Website: <https://spraying.co.in/> • Email: [cssprayingagro@gmail.com](mailto:cssprayingagro@gmail.com)

CIN: L29219GJ2005PLC045508

Particulars (Rs. in Million)	3 M C.Y	3 M P.Y	LAST PY Q4	Y-O-Y Increase	Q-O-Q % Increase
Revenue	358.11	163.39	201.99	119.17%	77.29%
EBITDA	44.43	20.16	33.87	120.39%	31.18%
PBT	32.99	13.98	20.35	135.98%	62.11%
PAT	23.48	10.38	17.67	126.20%	32.88%

Turnover Up (%) Y-O-Y: 119.17% Q-O-Q: 77.29%

PAT Up (%) Y-O-Y: 126.20% Q-O-Q: 32.88%

EPS (Rs.) Rs. 1.76/- (Annualized)

Financial Performance

Notes:  
• The above mentioned numbers are consolidated figures of the Company.  
• 100% Revenue of the Company is from Copper forging products.  
• Company has integrated Manufacturing Quality and Research & Development Lab.

For: Spraying Limited (Formerly known as Spraying Agro Equipment Limited)  
Sd/-  
Rakesh Nilesh Daghara (Authorized Person)

Date: August 13, 2024  
Place: Jamnagar

## NAVNEET EDUCATION LIMITED

Registered Office: Navneet Shivan, Bhawan Shankar Road, Dadar (West), Mumbai - 406 022.  
Tel.: 022-8662 6565 • Fax: 022-8662 6470, email: [secretary@navneet.com](mailto:secretary@navneet.com) • www.navneet.com CIN: L22011MH1984PLC034055

### EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 (INR in Lakhs, except Earnings Per Share)

Particulars	Standalone Result			Consolidated Result		
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Unaudited) (Refer note 3)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Unaudited) (Refer note 3)
Revenue from operations	76,411	78,820	38,566	1,60,310	79,781	70,145
Other Income	640	303	526	1,409	916	522
Total Income	80,257	79,153	39,304	1,70,769	80,591	79,457
Profit before tax, Share of Profit/(Loss) of associates and Exceptional Items	21,384	20,096	4,136	23,716	20,821	19,162
Share of Profit/(Loss) of associates	-	-	-	-	(3)	719
Exceptional Items (Refer note no. 4 for Standalone result and note no. 7 for Consolidated result below)	58,376	-	(4,675)	(1,852)	(66,052)	-
Profit for the period/year (after tax and share of Profit/(Loss) of associates and Exceptional Items)	74,241	18,093	(1,757)	18,663	74,566	17,667
Other Comprehensive Income/(Loss) (Net of tax)	(25)	189	(563)	(52)	(15)	166
Total Comprehensive Income/(Loss) for the period/year (Total of Profit/(Loss) after tax and other comprehensive income for the period/year)	74,216	18,252	(2,110)	18,601	74,551	16,603
Equity Share Capital (of INR 2/- each)	4,524	4,524	4,524	4,524	4,524	4,524
Other Equity	-	-	-	1,32,683	-	-
Earnings Per Share (of INR 2/- each) (not annualised)						
1. Basic	32.82	7.99	(0.78)	8.33	31.02	7.51
2. Diluted	32.82	7.99	(0.78)	8.33	31.02	7.51

\* Refer note 3 of statement of standalone unaudited financial results for the quarter ended 30th June, 2024.  
Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 12th August, 2024. The Statutory auditor has carried out a limited review of the standalone and consolidated financial results for the quarter ended 30th June, 2024. The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (2) In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. (3) The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the quarter ended 31st December, 2023 which were subjected to limited review. (4) Company's subsidiary entity, Navneet Learning LLP has during the quarter disposed part of its holding in its associate K12 Techno Services Private Limited (referred to as K12) for a consideration of INR 22,218 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction / divestment has resulted into (i) Exceptional gain in the said subsidiary entity and company's share thereof of INR 15,024 Lakhs (net of tax) (ii) The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary of the Company. (iii) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The company share in the said fair value gain of INR 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Exceptional Items for the quarter and year ended 31st March, 2024 represents: INR 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional Items for the year ended 31st March, 2024 represents: INR 3,003 Lakhs towards profit on sale of property. (5) The Board of Directors at its meeting held on 1st August, 2024 has approved the buy back up to 50,00,000 ( Fifty Lakhs) fully paid up Equity Shares of the value of INR 2 (Rupees Two only) each of the Company representing up to 2.2% of the total number of outstanding Equity Shares of the Company at a price of INR 15024 Lakhs (net of tax) per Equity Share (including premium of INR 198 per equity share) payable in cash for an aggregate amount of up to INR 10,00,00,000 (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buy Back of Securities) Regulations, 2018 as amended. (6) Financial results for the quarter ended 30th June, 2024 of the associate company K12 Techno Services Private Limited ("K12") upto the date of sale of part of the state and "Carnegie Technologies Private Limited" ("Carnegie") and one foreign subsidiary "Navneet (HK) Limited" have been considered based on the unaudited financial results certified by their respective management. (7) The group has during the quarter disposed part of its holding in its associate K12 Techno Services Private Limited (referred to as K12) for a consideration of INR 22,218 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into (i) Exceptional gain on disposal of part of the holding of INR 43,352 Lakhs. (ii) The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary of the Company. (iii) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of INR 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. The current tax and the deferred tax liability on the disposal amounting to INR 8,578 Lakhs has been included under sub-heading current tax and deferred tax respectively. Exceptional Items for the year ended 31st March, 2024 represents (i) INR 3,023 Lakhs towards profit on sale of property. (ii) INR 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) where K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of INR 3,793 Lakhs has been accounted with the requirements of Ind AS 28. The deemed tax liability of INR 858 Lakhs on the gain has been considered under "Tax Expense" under the sub-heading deferred tax. (8) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2024 are available on [www.navneet.com](http://www.navneet.com) and Stock Exchange website [www.sebiindia.com](http://www.sebiindia.com) and [www.nseindia.com](http://www.nseindia.com).

FOR NAVNEET EDUCATION LIMITED  
Sd/-  
GANESH D. GALE  
MANAGING DIRECTOR (DIN : 00653006)  
MUMBAI, 12th August, 2024

Visit us at: [www.navneet.com](http://www.navneet.com)



# 'हिंडनबर्ग'वरून काँग्रेस आक्रमक

## २२ ऑगस्टला देशव्यापी आंदोलन; जात जनगणनेची पुन्हा मागणी

मु.दा. विशेष प्रतिनिधी, नवी दिल्ली

हिंडनबर्ग प्रियंका चॅम्पू अडवानी आणि विजयकुमार अडवारी यांच्या विरोधात काँग्रेसने देशव्यापी आंदोलन घेण्याची घोषणा केली आहे. या आंदोलनात हिंडनबर्गच्या वकीलांना तुरुंगवात घेण्याची मागणी आहे. या आंदोलनात हिंडनबर्गच्या वकीलांना तुरुंगवात घेण्याची मागणी आहे.



उपचिन्हीन दिल्लीत काँग्रेसने राष्ट्रीय कार्यवाही समितीची बैठक घेतली. फोटो: ए.एस. अडवारी

काँग्रेसने हिंडनबर्गच्या वकीलांना तुरुंगवात घेण्याची मागणी आहे. या आंदोलनात हिंडनबर्गच्या वकीलांना तुरुंगवात घेण्याची मागणी आहे.

# मंदिर चेगाराचेरी; फूलविक्रेत्यास अटक

## जेतनाबाद; विनामतेत जेजुरीत घेण्यात येईल

जेतनाबाद येथील चेगाराचेरी मंदिराच्या आवडीत फूलविक्रेत्यास अटक करण्यात आली आहे. या व्यक्तीला विनामतेत जेजुरीत घेण्यात येईल.

मंदिराच्या आवडीत फूलविक्रेत्यास अटक करण्यात आली आहे. या व्यक्तीला विनामतेत जेजुरीत घेण्यात येईल.

# 'संसद सदस्यांचे आचरण सन्माननीय असावे'



मु.दा. विशेष प्रतिनिधी, नवी दिल्ली

संसद सदस्यांचे आचरण सन्माननीय असावे, असे म्हणताना काँग्रेसने देशव्यापी आंदोलन घेण्याची घोषणा केली आहे. या आंदोलनात हिंडनबर्गच्या वकीलांना तुरुंगवात घेण्याची मागणी आहे.

संसद सदस्यांचे आचरण सन्माननीय असावे, असे म्हणताना काँग्रेसने देशव्यापी आंदोलन घेण्याची घोषणा केली आहे. या आंदोलनात हिंडनबर्गच्या वकीलांना तुरुंगवात घेण्याची मागणी आहे.

# NAVNET EDUCATION LIMITED

Registered Office: Navnet Bhawan, Bhawan Shankar Road, Dastar (West), Mumbai - 400 028

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Particulars	Standalone Result			Consolidated Result		
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Unaudited)	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Unaudited)
Revenue from operations	75,411	78,500	38,528	1,69,310	79,781	75,145
Other income	666	303	256	430	810	262
Total Income	80,257	79,102	39,024	1,70,740	80,591	75,407
Profit before tax, Share of Profit/(Loss) of associate and Exceptional Items	21,364	23,066	4,106	23,716	20,621	19,192
Share of Profit/(Loss) of associate	-	-	-	-	(3)	719
Exceptional Items (Refer note no. 4 for Standalone result and note no. 7 for Consolidated result)	50,376	-	(4,875)	(1,052)	(68,032)	-
Profit for the period/year (after tax and share of Profit/(Loss) of associate and Exceptional Items)	74,241	19,083	(1,767)	18,803	74,566	17,887
Other Comprehensive Income/(Loss) (Net of tax)	(29)	169	(353)	(52)	(15)	166
Total Comprehensive Income/(Loss) for the period/year (Total of Profit/(Loss) after tax and other comprehensive income for the period/year)	74,216	19,252	(2,119)	18,801	74,551	18,053
Equity Share Capital (of INR 2/- each)	4,524	4,524	4,524	4,524	4,524	4,524
Other Equity	-	-	-	1,32,685	-	-
Earnings Per Share (of INR 2/- each) (not annualized)						
1. Basic	32.82	7.56	(0.78)	6.35	31.02	7.81
2. Diluted	32.82	7.56	(0.78)	6.35	31.02	7.81

NAVNET EDUCATION LIMITED  
Statement of Financial Results for the Quarter ended June 30, 2024

# 'मुंबई-गोवा'वरील खडे; उद्यापासून आमरण उपोषण



मु.दा. विशेष प्रतिनिधी, मुंबई

मुंबई-गोवा वरील खडे; उद्यापासून आमरण उपोषण. या व्यक्तीला विनामतेत जेजुरीत घेण्यात येईल.

# GRAUER & WEIL (INDIA) LIMITED

Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101.

CIN - L74999MH1957PLC010975

## Statement of Financial Results for the Quarter ended June 30, 2024

Sr. No.	Particulars	Standalone Results			Consolidated Results		
		Quarter ended		Year ended	Quarter ended		Year ended
		30-June-24	30-June-23	31-Mar-24	30-June-24	30-June-23	31-Mar-24
1.	Total Income from Operations	26,179	19,761	1,05,432	26,409	20,028	1,06,890
2.	Net Profit for the period before tax	6,670	4,831	19,399	6,688	4,814	19,622
3.	Net Profit for the period after tax	5,070	3,720	14,404	5,071	3,690	14,628
4.	Total Comprehensive income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	6,024	3,765	14,164	5,026	3,735	14,386
5.	Equity Share Capital	4,534	2,267	2,267	4,534	2,267	2,267
6.	Earnings Per Share (of Rs. 1/- per share)						
(1) Basic	1.12	0.82	3.18	1.12	0.81	3.23	
(2) Diluted	1.12	0.82	3.18	1.12	0.81	3.23	

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2024.

